## FEDERAL MILK ORDER CLASS AND COMPONENT PRICES, AUGUST

**Component Price Information:** Under the Federal milk order pricing system, the butterfat price for August 2005 is \$1.8246 per pound. Thus, the Class II butterfat price is \$1.8316. The protein and other solids prices for August are \$2.1619 and \$0.1317 per pound, respectively. These component prices set the Class III skim milk price at \$7.48 per cwt. The August Class IV skim milk price is \$7.31 which is derived from the nonfat solids price of \$0.8119 per pound. **Product Price Averages:** The product price averages for August are: butter \$1.6355, nonfat dry milk \$0.9601, cheese \$1.4322, and dry whey \$0.2869.

FEDERAL MILK ORDER MINIMUM CLASS PRICES FOR MILK OF 3.5 PERCENT BUTTERFAT 1/2/						
FEDERAL MILK ORDER MARKETING AREAS <u>3</u> /	ORDER NUMBER	AUGUST 2005				SEPTEMBER 2005
		CLASS I	CLASS II	CLASS III	CLASS IV	CLASS I
		DOLLARS PER 100 POUNDS				
Northeast (Boston) <u>4</u> /	001	17.69	13.95	13.60	13.44	16.95
Appalachian (Charlotte) <u>5</u> /	005	17.54	13.95	13.60	13.44	16.80
Southeast (Atlanta) <u>6</u> /	007	17.54	13.95	13.60	13.44	16.80
Florida (Tampa ) <u>7</u> /	006	18.44	13.95	13.60	13.44	17.70
Mideast (Cleveland) <u>8</u> /	033	16.44	13.95	13.60	13.44	15.70
Upper Midwest (Chicago) 9/	030	16.24	13.95	13.60	13.44	15.50
Central (Kansas City) <u>10</u> /	032	16.44	13.95	13.60	13.44	15.70
Southwest (Dallas) <u>11</u> /	126	17.44	13.95	13.60	13.44	16.70
Arizona-Las Vegas (Phoenix) <u>12</u> /	131	16.79	13.95	13.60	13.44	16.05
Pacific Northwest (Seattle) <u>13</u> /	124	16.34	13.95	13.60	13.44	15.60
All-Market Average		17.09	13.95	13.60	13.44	16.35

<sup>1/</sup> To convert the Class I price per 100 pounds to the Class I price per gallon, divide 11.63--the approximate number of gallons in 100 pounds of milk.

<sup>2/</sup> Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.

<sup>3/</sup> Names in parentheses are the major city in the principal pricing point of the market.

<sup>4/</sup> Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25; and Washington, DC, minus \$0.25.

<sup>5/</sup> Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90.

<sup>6/</sup> Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90.

<sup>7/</sup> Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30.

<sup>8/</sup> Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20.

<sup>9/</sup> Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10.

<sup>10/</sup> Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver, plus \$0.55.

<sup>11/</sup> Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75.

<sup>12/</sup> Class I price at Las Vegas is minus \$0.35.

<sup>13/</sup> Class I prices at other cities are: Portland, same; and Spokane, same.